

INTERIM RESULTS FOR THE SIX MONTHS ENDED 30TH JUNE 2004

The Board of Directors of Kader Holdings Company Limited (the “Company”) announces that the unaudited consolidated results of the Company and its subsidiaries (the “Group”) for the six months ended 30th June 2004, together with comparative figures for the corresponding period in 2003 are as follows:–

CONSOLIDATED INCOME STATEMENT

For the six months ended 30th June 2004

	<i>Note</i>	Unaudited	
		Six months ended 30th June	
		2004	2003
		HK\$'000	HK\$'000
Turnover	2	173,184	165,560
Other revenue		4,418	4,992
Other net expenses		(2,034)	(1,008)
Changes in inventories of finished goods and work in progress		17,434	22,569
Cost of purchase of finished goods		(9,260)	(4,263)
Raw materials and consumables used		(51,447)	(60,071)
Staff costs		(62,135)	(60,581)
Depreciation and amortisation expenses		(10,006)	(9,979)
Other operating expenses		(54,424)	(56,679)
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Profit from operations	2	5,730	540
Finance costs	3	(6,764)	(8,664)
Share of loss of associates		(5,712)	(1,058)
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Loss from ordinary activities before taxation	3	(6,746)	(9,182)
Income tax	4	(894)	(1,855)
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Loss from ordinary activities after taxation		(7,640)	(11,037)
Minority interests		–	–
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Loss attributable to shareholders		(7,640)	(11,037)
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Loss per share			
Basic	5	(1.1¢)	(1.7¢)
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