

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 30th June 2004

	Unaudited	
	Six months ended 30th June	
	2004	2003
	HK\$'000	HK\$'000
Shareholders' equity at 1st January	441,532	434,100
Net gains not recognised in the income statement		
– Net exchange differences on translation of the financial statements of foreign entities	1,209	2,740
Net loss for the period	<u>(7,640)</u>	<u>(11,037)</u>
Shareholders' equity at 30th June	<u>435,101</u>	<u>425,803</u>