

## DISCLOSURE OF INTERESTS

### Directors' and Chief Executives' Interests and Short Positions in the Share Capital of the Company and the Associated Corporations

As at 30th June 2004, the interests and short positions of the directors and the chief executives of the Company in the shares, underlying shares and debentures of the Company or any of its associated corporations (within the meaning of the Securities and Futures Ordinance (“SFO”)) as recorded in the register required to be kept under section 352 of the SFO or as otherwise notified to the Company and The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) pursuant to the Model Code for Securities Transactions by Directors of Listed Companies contained in the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”) were as follows:

#### Interests in the Company

Name of Directors	Number of Ordinary Shares of HK\$0.10 each			Total number of shares held	% of total issued shares
	Personal Interests	Family Interests	Corporate Interests		
Kenneth Ting Woo-shou	93,865,385	586,629 (i)	244,175,800 (ii)	338,627,814	50.89%
Dennis Ting Hok-shou	9,692,817	275,000 (iii)	236,969,800 (iv)	246,937,617	37.11%
William Li Kai-wan	–	–	–	–	–
Liu Chee-ming	–	–	1,000,000	1,000,000	0.15%
Moses Cheng Mo-chi	11,000	–	–	11,000	0.002%

#### Notes:

- (i) The spouse of Mr. Kenneth Ting Woo-shou is the beneficial shareholder.
- (ii) Included in the “Corporate Interests” above were 209,671,000 shares of the Company held by its substantial shareholder, H.C. Ting’s Holdings Limited, in which Messrs. Dennis Ting Hok-shou and Kenneth Ting Woo-shou are each having a 45% controlling interest; and 34,504,800 shares of the Company held by its substantial shareholder, Glory Town Limited which is wholly owned by Mr. Kenneth Ting Woo-shou.

- (iii) The spouse of Dr. Dennis Ting Hok-shou is the beneficial shareholder.
- (iv) Included in the “Corporate Interests” above were 209,671,000 shares of the Company held by its substantial shareholder, H.C. Ting’s Holdings Limited, in which Messrs. Dennis Ting Hok-shou and Kenneth Ting Woo-shou are each having a 45% controlling interest; and 2,669,800 shares of the Company held by Golden Tree Investment Company Limited, 24,629,000 shares of the Company held by Kimpont Limited, in which Mr. Dennis Ting Hok-shou has a controlling interest of 25% and 12.5% respectively in these two companies.

### Interests in associated corporations

Name of associated corporation	Beneficial interests	Class of shares	No. of shares held			% of interests in associated corporation
			Personal Interests	Family Interests	Corporate Interests	
Allman Holdings Limited	Kenneth Ting Woo-shou	Ordinary shares of US\$1.00 each	–	–	920 (i)	63.89%
Pacific Squaw Creek, Inc.	Kenneth Ting Woo-shou	Ordinary shares of US\$1.00 each	–	–	1,000 (ii)	100%
Squaw Creek Associates, LLC	Kenneth Ting Woo-shou	Not applicable (iii)	–	–	–	62% (iv)
Squaw Creek Associates, LLC	Kenneth Ting Woo-shou	Not applicable (iii)	–	–	–	8% (v)

#### Notes:

- (i) These interests are held by Tyrol Investments Limited which is wholly owned by Mr. Kenneth Ting Woo-shou.
- (ii) These interests are held by Allman Holdings Limited. Mr. Kenneth Ting Woo-shou’s beneficial interest in Allman Holdings Limited was disclosed in Note (i) above.
- (iii) Squaw Creek Associates, LLC does not have issued share capital, percentage of interest in SCA represents interest in capital account balance.
- (iv) These interests are held by Pacific Squaw Creek, Inc., Mr. Kenneth Ting Woo-shou’s beneficial interests in Pacific Squaw Creek, Inc. was disclosed above.
- (v) These interests are held by Ting Corporation which is wholly owned by Mr. Kenneth Ting Woo-shou.

All the interests stated above represent long positions. As at 30th June 2004, no short positions were recorded in the register required to be kept under section 352 of the SFO.

Save as disclosed above, as at 30th June 2004, none of the directors or chief executives of the Company nor their spouses or children under 18 years of age has interests or short positions in the shares, underlying shares and debentures of the Company or any of its associated corporations, as recorded in the register required to be kept under section 352 of the SFO or as otherwise notified to the Company pursuant to the Model Code for Securities Transactions by Directors of Listed Companies.

#### **Directors' Rights to Acquire Shares or Debentures**

At no time during the period was the Company or any of its subsidiaries a party to any arrangement to enable the directors of the Company to acquire benefits by means of the acquisition of shares in, or debentures of, the Company or any other body corporate.

#### **Substantial Shareholder's Interests**

As at 30th June 2004, save for certain directors' interests in the share capital of the Company as disclosed above, no other person was recorded in the register kept by the Company under section 336 of the SFO, as having an interest of 5% or more of the issued share capital of the Company.