

CONDENSED CONSOLIDATED INCOME STATEMENT

FOR THE SIX MONTHS ENDED 30 JUNE 2004

	NOTES	Six months ended	
		30.6.2004 HK\$'000 (unaudited)	30.6.2003 HK\$'000 (unaudited)
Turnover	3	6,888	17,127
Cost of sales		(3,261)	(29,927)
Gross profit (loss)		3,627	(12,800)
Other operating income		–	89
Net unrealised holding losses on other investments		(181)	(24,470)
Revaluation decrease on investment properties		–	(28,000)
Selling and distribution costs		(6)	–
Administrative expenses		(2,763)	(5,007)
Amortisation of goodwill		(645)	–
Profit (loss) from operations	4	32	(70,188)
Finance costs	5	(1,382)	(6,686)
Loss before taxation		(1,350)	(76,874)
Income tax credit	6	–	5,738
Loss before minority interests		(1,350)	(71,136)
Minority interests		(97)	–
Net loss for the period		(1,447)	(71,136)
		HK cents	HK cents
Loss per share – basic	7	0.7	51.6