

CONDENSED CONSOLIDATED BALANCE SHEET

AT 30 JUNE 2004

	NOTES	30.6.2004 HK\$'000 (unaudited)	31.12.2003 HK\$'000 (audited)
Non-current assets			
Property, plant and equipment	8	8,907	34
Investment properties	8	255,000	255,000
Goodwill	9	25,175	–
Deposit made for acquisition of an investee company	10	3,000	–
		<u>292,082</u>	<u>255,034</u>
Current assets			
Inventories		79	–
Investments in securities	11	14,277	14,695
Trade and other receivables	12	737	320
Prepayments and deposits		1,223	1,014
Bank balances and cash		12,992	875
		<u>29,308</u>	<u>16,904</u>
Current liabilities			
Trade and other payables	13	9,187	8,445
Consideration payable for acquisition of subsidiaries	14	29,000	–
Amounts due to directors		2,305	1,868
Amount due to a minority shareholder		3,275	–
Rental deposits		3,021	2,837
Taxation		14,687	14,687
Bank and other borrowings	15	138,863	11,953
		<u>200,338</u>	<u>39,790</u>
Net current liabilities		<u>(171,030)</u>	<u>(22,886)</u>
		<u>121,052</u>	<u>232,148</u>
Capital and reserves			
Share capital	16	1,192	828
Reserves	17	118,161	100,820
		<u>119,353</u>	<u>101,648</u>
Minority interests		<u>929</u>	<u>–</u>
Non-current liabilities			
Bank and other borrowings	15	–	130,500
Deferred tax liability	18	770	–
		<u>770</u>	<u>130,500</u>
		<u>121,052</u>	<u>232,148</u>