

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE SIX MONTHS ENDED 30 JUNE 2004

	Six months ended	
	30.6.2004 HK\$'000 (unaudited)	30.6.2003 HK\$'000 (unaudited)
Total equity at beginning of the period	101,648	203,340
Issue of ordinary shares	19,152	–
Net loss for the period	(1,447)	(71,136)
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Total equity at end of the period	<u>119,353</u>	<u>132,204</u>

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

FOR THE SIX MONTHS ENDED 30 JUNE 2004

	Six months ended	
	30.6.2004 HK\$'000 (unaudited)	30.6.2003 HK\$'000 (unaudited)
Net cash from operating activities	<u>982</u>	<u>7,177</u>
Net cash used in investing activities	<u>(3,816)</u>	<u>–</u>
Net cash from (used in) financing activities		
Proceeds from issue of shares	19,152	–
Other financing cash flows	(4,201)	(7,772)
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	14,951	(7,772)
Net increase (decrease) in cash and cash equivalents	12,117	(595)
Cash and cash equivalents at beginning of the period	<u>875</u>	<u>1,267</u>
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Cash and cash equivalents at end of the period, represented by bank balances and cash	<u>12,992</u>	<u>672</u>