

CONDENSED CONSOLIDATED BALANCE SHEET

		30 June 2004 (Unaudited) HK\$'000	Restated 30 June 2003 (Unaudited) HK\$'000	31 December 2003 (Audited) HK\$'000
	Notes			
NON-CURRENT ASSETS				
Fixed assets		366,095	301,192	339,317
Deferred product development costs		64,513	56,887	61,006
Interests in jointly-controlled entities		140,983	76,967	42,235
Interests in associates		49,166	46,370	45,680
Long term deposits		38,286	33,937	30,545
Deferred tax assets		4,165	9,020	4,455
		<u>663,208</u>	<u>524,373</u>	<u>523,138</u>
CURRENT ASSETS				
Trade receivables	9	466,708	423,453	449,804
Inventories		559,629	664,585	425,355
Bills receivable		16,637	–	56,842
Prepayments, deposits and other receivables		29,901	29,907	18,304
Cash and cash equivalents		371,450	232,558	568,546
		<u>1,444,325</u>	<u>1,350,503</u>	<u>1,518,851</u>
CURRENT LIABILITIES				
Amount due to jointly-controlled entities		41,959	37,845	64,340
Trade payables	10	490,651	667,418	517,722
Provisions for sales returns and warranty costs		15,658	16,198	19,981
Other payables and accruals		85,221	89,750	93,323
Tax payable		18,052	18,464	16,751
Bank loans and other borrowings	11	440,360	261,953	154,621
Finance lease and hire purchase contract payables	12	24	2,590	1,018
Due to a minority shareholder of a subsidiary		1,997	–	1,971
		<u>1,093,922</u>	<u>1,094,218</u>	<u>869,727</u>
NET CURRENT ASSETS		<u>350,403</u>	<u>256,285</u>	<u>649,124</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,013,611</u>	<u>780,658</u>	<u>1,172,262</u>
NON-CURRENT LIABILITIES				
Bank loans and other borrowings	11	(278,571)	(157,143)	(435,714)
Finance lease and hire purchase contract payables	12	–	(24)	(6)
Deferred tax liabilities		(17,497)	(14,704)	(19,940)
		<u>(296,068)</u>	<u>(171,871)</u>	<u>(455,660)</u>
MINORITY INTERESTS		<u>(11)</u>	<u>(545)</u>	<u>(23)</u>
CAPITAL AND RESERVES		<u>717,532</u>	<u>608,242</u>	<u>716,579</u>
Issued capital		50,981	44,481	50,981
Reserves		664,002	559,313	662,853
Proposed dividend		2,549	4,448	12,745
		<u>717,532</u>	<u>608,242</u>	<u>716,579</u>