

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Issued share capital HK\$'000	Share premium account HK\$'000	Property revaluation reserve HK\$'000	Capital reserve/ (goodwill) on consolidation HK\$'000	Exchange equalisation reserve HK\$'000	Retained profits HK\$'000	Proposed dividend HK\$'000	Total HK\$'000
At 1 January 2003	44,481	159,058	2,899	(24,675)	(300)	374,322	8,896	564,681
Prior year adjustment: SSAP12-restatement of deferred tax	-	-	-	-	-	13,270	-	13,270
As restated	44,481	159,058	2,899	(24,675)	(300)	387,592	8,896	577,951
Exchange realignment	-	-	-	-	814	-	-	814
Final 2002 dividend declared	-	-	-	-	-	-	(8,896)	(8,896)
Interim 2003 dividend proposed	-	-	-	-	-	(4,448)	4,448	-
Net profit for the period (restated)	-	-	-	-	-	38,373	-	38,373
At 30 June 2003	44,481	159,058	2,899	(24,675)	514	421,517	4,448	608,242
Issue of shares	6,500	55,900	-	-	-	-	-	62,400
Share issue expenses	-	(2,638)	-	-	-	-	-	(2,638)
Surplus on revaluation	-	-	1,232	-	-	-	-	1,232
Exchange realignment	-	-	-	-	(10)	-	-	(10)
Interim 2003 dividend declared	-	-	-	-	-	-	(4,448)	(4,448)
Final 2003 dividend proposed	-	-	-	-	-	(12,745)	12,745	-
Net profit for the period	-	-	-	-	-	51,801	-	51,801
At 31 December 2003	50,981	212,320	4,131	(24,675)	504	460,573	12,745	716,579
Final 2003 dividend declared	-	-	-	-	-	-	(12,745)	(12,745)
Interim 2004 dividend proposed	-	-	-	-	-	(2,549)	2,549	-
Net profit for the period	-	-	-	-	-	13,698	-	13,698
At 30 June 2004	50,981	212,320	4,131	(24,675)	504	471,722	2,549	717,532