

17. RELATED PARTY TRANSACTIONS

In addition to the disposal of interest in Muspole to Smart Shine as disclosed in note 16, during the period ended 30 June 2004, the Group received interest income amounting to HK\$478,000 (six months ended 30 June 2003: Nil) from Smart Shine, a jointly controlled entity of the Group. The transaction was carried out on terms similar to those applicable to transactions with unrelated parties.

18. POST BALANCE SHEET EVENTS

On 12 July 2004, a wholly owned subsidiary of the Company, Wise Investment Group Limited, entered into a sales and purchase agreement with Minotaur Overseas Limited to acquire the entire interest in Misto Worldwide Limited at a consideration of HK\$52,972,000 (subject to adjustment). The transaction was completed on 23 July 2004.

INTERIM DIVIDEND

The Board declared an interim dividend of HK\$0.028 per share. This represents a 40% increase over the dividend per share for the corresponding period in 2003 (after adjusting for the subdivision of shares in 2003) (2003: HK\$0.02) for the six months ended 30 June 2004 to members whose names appear on the register of members of the Company as at the close of business on 8 October 2004.

CLOSURE OF REGISTER OF MEMBERS

The register of members will be closed from 5 October 2004 to 8 October 2004 (both days inclusive), during which period no share transfers shall be effected. In order to qualify for the interim dividend, all transfers of shares accompanied by the relevant share certificates must be lodged with share registrar of the Company in Hong Kong, Tengis Limited at Ground Floor, BEA Harbour View Centre, 56 Gloucester Road, Wanchai, Hong Kong for registration by no later than 4:30 p.m. on 4 October 2004.