

**CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT  
FOR THE SIX MONTHS ENDED 30 JUNE 2004**

	Note	Six months ended 30 June	
		2004 US\$'000 (Unaudited)	2003 US\$'000 (Unaudited)
Turnover	3	<b>270,369</b>	296,788
Cost of sales		<b>(209,132)</b>	(222,356)
Gross profit		<b>61,237</b>	74,432
Other revenues	3	<b>892</b>	767
Selling and distribution expenses		<b>(10,746)</b>	(10,530)
General and administrative expenses		<b>(36,103)</b>	(47,713)
Other income, net		<b>2,601</b>	2,565
Operating profit	5	<b>17,881</b>	19,521
Finance costs	6	<b>(428)</b>	(733)
Share of profits less losses of associated companies		<b>343</b>	377
Share of (losses)/profits of jointly controlled entities		<b>(271)</b>	86
Profit before taxation		<b>17,525</b>	19,251
Taxation	7	<b>(4,398)</b>	(5,548)
Profit after taxation		<b>13,127</b>	13,703
Minority interests		<b>(7)</b>	(37)
Profit attributable to shareholders		<b>13,120</b>	13,666
Earnings per share – basic	9	<b>US1.94 cents</b>	US2.02 cents