

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

FOR THE SIX MONTHS ENDED 30TH JUNE, 2004

		Six months ended 30th June, 2004 (Unaudited) HK\$	Six months ended 30th June, 2003 (Unaudited) HK\$
Turnover	2	1,506,957	1,024,259
Unrealized (loss)/gain on other investments		(7,715,793)	1,831,582
Loss on disposal of listed investments		(342,741)	-
Investment management fee	12	(552,121)	(416,043)
Advisory fee	12	-	(375,000)
Other operating expenses		(222,472)	(380,918)
Operating (loss)/profit		(7,326,170)	1,683,880
Finance costs		(945,030)	-
Profit/(Loss) before taxation		(8,271,200)	1,683,880
Taxation	3	636,284	(329,039)
Profit/(Loss) attributable to shareholders		(7,634,916)	1,354,841
Basic earnings (losses) per share	4	(10.60 cents)	2.26 cents