

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

FOR THE SIX MONTHS ENDED 30TH JUNE, 2004

	Six months ended 30th June, 2004 (Unaudited) HK\$	Six months ended 30th June, 2003 (Unaudited) HK\$
Net cash inflow (outflow) in operating activities	12,031,103	(1,995,230)
Net cash outflow in investing activities	(10,530,000)	(10,131,911)
Increase/(Decrease) in cash and cash equivalents	1,501,103	(12,127,141)
Cash and cash equivalents at 1st January, 2004/1st January, 2003	(1,445,413)	16,987,509
Cash and cash equivalents at 30th June	55,690	4,860,368
Analysis of balances of cash and cash equivalents		
Bank balance and cash	55,690	4,860,368