

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE SIX MONTHS ENDED 30TH JUNE, 2004 AND 30TH JUNE, 2003.

	Six months ended 30th June, 2004 (Unaudited) HK\$	Six months ended 30th June, 2003 (Unaudited) HK\$
Total equity as at 1st January, 2004		
1st January, 2003	74,678,018	55,065,201
Profit/(Loss) for the period	(7,634,916)	1,354,841
Total equity as at 30th June	67,043,102	56,420,042