

**UNAUDITED CONSOLIDATED INCOME STATEMENT  
FOR THE SIX MONTHS ENDED 30 JUNE 2004***(Expressed in Hong Kong dollars)*

		<b>Six months ended</b>	
		<b>30 June</b>	
		<b>2004</b>	2003
	<i>Note</i>	<b>\$'000</b>	\$'000
<b>Turnover</b>	2	<b>499,557</b>	388,626
Cost of sales		<b>(356,754)</b>	(283,751)
		<b>142,803</b>	104,875
Other revenue	3	<b>7,330</b>	8,035
Other net loss	3	<b>(2,244)</b>	(387)
Selling and distribution costs		<b>(17,686)</b>	(19,341)
Administrative expenses		<b>(71,185)</b>	(28,631)
Profit from operations		<b>59,018</b>	64,551
Finance costs	4(a)	<b>(139)</b>	(34)
Share of losses of associates		<b>(154)</b>	(579)
<b>Profit from ordinary activities before taxation</b>	4	<b>58,725</b>	63,938
Taxation	5	<b>(9,099)</b>	(5,544)
<b>Profit attributable to shareholders</b>	15	<b>49,626</b>	58,394
<b>Dividend attributable to the period:</b>	6		
Interim dividend declared after the balance sheet date		<b>20,026</b>	19,755
<b>Earnings per share</b>	7		
– Basic		<b>7.5 cents</b>	9.0 cents
– Diluted		<b>7.4 cents</b>	8.9 cents

The notes on pages 11 to 24 form part of this interim financial report.