

**UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED 30 JUNE 2004***(Expressed in Hong Kong dollars)*

	Note	Six months ended	
		30 June	
		2004	2003
		\$'000	\$'000
Total equity as at 1 January, as previously reported			521,425
Change in accounting policy with respect to deferred tax	15		4,417
Total equity as at 1 January (2003: as restated)		595,277	525,842
Exchange differences on translation of the financial statements of foreign entities		814	
Gain not recognised in the income statement		814	
Net profit for the period		49,626	58,394
Dividends	6	(40,053)	(41,885)
Movements in share capital:	14, 15		
Proceeds from shares issued under share option scheme		10,896	5,258
Total equity as at 30 June		616,560	547,609

The notes on pages 11 to 24 form part of this interim financial report.