

UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2004

(Expressed in Hong Kong dollars)

	Six months ended 30 June	
	2004	2003
	\$'000	\$'000
Cash generated from operations	24,517	79,953
Tax paid	(4,539)	(6,922)
Net cash from operating activities	19,978	73,031
Net cash used in investing activities	(31,457)	(13,759)
Net cash used in financing activities	(4,503)	(36,912)
Net (decrease)/increase in cash and cash equivalents	(15,982)	22,360
Cash and cash equivalents at 1 January	205,185	230,052
Cash and cash equivalents at 30 June	189,203	252,412
Analysis of balance of cash and cash equivalents		
Deposits with banks and other financial institutions	137,569	229,834
Cash at bank and in hand	53,248	22,578
Cash and cash equivalents for the purpose of consolidated balance sheet	190,817	252,412
Bank overdrafts	(1,614)	-
Cash and cash equivalents for the purpose of condensed consolidated cash flow statement	189,203	252,412

The notes on pages 11 to 24 form part of this interim financial report.