

DIRECTORS' AND CHIEF EXECUTIVES' INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES

As at 30 June 2004, the directors and chief executive of the Company had the following interests in the issued share capital of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance ("the SFO")) as recorded in the register required to be kept by the Company under Section 352 of the SFO or notified to the Company and The Stock Exchange of Hong Kong Limited ("SEHK") pursuant to the Model Code for Securities Transactions by directors of Listed Companies:

(i) Interests in issued shares

	Number of ordinary shares				Total number of shares held	Percentage of total issued shares
	Personal interests <i>(note 1)</i>	Family interests	Corporate interests	Trustee interests		
The Company						
Kyoo Yoon Choi	–	–	455,000,000 <i>(note 2)</i>	–	455,000,000	68.16%
Chul Hong Min	3,900,000	–	–	–	3,900,000	0.58%
Tae Sub Choi	585,000	–	–	–	585,000	0.09%
Young M. Lee	1,540,000	–	–	–	1,540,000	0.23%
C & H Co., Ltd.						
Kyoo Yoon Choi	189,917	213,041 <i>(note 3)</i>	–	–	402,958	76.21%
Chul Hong Min	14,212	–	–	–	14,212	2.69%
Tae Sub Choi	5,685	–	–	–	5,685	1.08%
Gina World Co., Ltd.						
Kyoo Yoon Choi	1,136,832	59,520 <i>(note 4)</i>	3,859,872 <i>(note 5)</i>	–	5,056,224	64.82%



Notes:

- (1) The shares are registered under the names of the directors and chief executive who are the beneficial owners.
- (2) Kyoo Yoon Choi in his own name holds approximately 35.92% of the issued share capital of C & H Co., Ltd., together with his wife, Woul Hee Cha, and his two children under age of eighteen, You Jin Choi and Soo Jin Choi, hold approximately 76.21% of the issued share capital of C & H Co., Ltd. which owned 382,850,000 shares in the Company. In addition, Kyoo Yoon Choi beneficially owns 100% of interest of Uni-Link Technology Limited which owned 72,150,000 shares of the Company.
- (3) The wife of Kyoo Yoon Choi, Woul Hee Cha, and his two children under age of eighteen, You Jin Choi and Soo Jin Choi, hold approximately 40.29% of the issued share capital of C & H Co., Ltd.
- (4) Kyoo Yoon Choi holds approximately 14.57% of the issued share capital of Gina World Co., Ltd. ("Gina World"), together with his two children under age of eighteen, You Jin Choi and Soo Jin Choi, holds approximately 15.34% of the issued share capital of Gina World. Gina World is a subsidiary of C & H Co., Ltd. and is listed on the Korea Securities Dealers Automated Quotation market in Korea.
- (5) Kyoo Yoon Choi in his own name holds approximately 35.92% of the issued share capital of C & H Co., Ltd., together with his wife, Woul Hee Cha, and his two children under age of eighteen, You Jin Choi and Soo Jin Choi, hold approximately 76.21% of the issued share capital of C & H Co., Ltd. which owned 3,859,872 shares representing 49.49% of issued shares capital of Gina World.

(ii) Interests in underlying shares

The directors and chief executive of the Company have been granted options under the Company's share option scheme, details of which are set out in the section "Share option scheme" below.

Apart from the foregoing, none of the directors and chief executive of the Company or any of their spouses or children under eighteen years of age has interests or short positions in the shares, underlying shares or debentures of the Company, any of its holding company, subsidiaries or fellow subsidiaries, as recorded in the register required to be kept under section 352 of the SFO or as otherwise notified to the Company pursuant to the Model Code for Securities Transactions by Directors of Listed Companies.