

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 30 June 2004

	Share capital	Share premium account	Properties revaluation account	Translation reserve	Goodwill reserve	General reserve	Capital reserve	Contributed surplus	Accum- ulated profits	Total
	HKS'000	HKS'000	HKS'000	HKS'000	HKS'000	HKS'000	HKS'000	HKS'000	HKS'000	HKS'000
At 1 January 2003	184,944	332,402	8,851	(6,215)	2,591	60,031	781	367,782	628,049	1,579,216
Exchange rate adjustment not recognised in the income statement	-	-	-	(724)	-	-	-	-	-	(724)
Shares issued at premium	6,160	38,457	-	-	-	-	-	-	-	44,617
Addition during the year	-	-	-	122	-	483	-	-	-	605
Realised on disposal of subsidiaries	-	-	(64)	(19)	-	(75)	32	-	-	(126)
Realised on partial disposal of a subsidiary – restated	-	-	(335)	87	41	(295)	(152)	-	-	(654)
Realised on disposal of associates	-	-	(5,323)	(309)	-	(3,165)	(58)	-	-	(8,855)
Transfer from profit and loss account	-	-	-	-	-	958	-	-	(958)	-
Profit for the year – restated	-	-	-	-	-	-	-	-	629,935	629,935
Dividend	-	-	-	-	-	-	-	-	(57,276)	(57,276)
At 1 January 2004 – restated	191,104	370,859	3,129	(7,058)	2,632	57,937	603	367,782	1,199,750	2,186,738
Exchange rate adjustment not recognised in the income statement	-	-	-	4	-	-	-	-	-	4
Shares issued at premium	2,406	11,540	-	-	-	-	-	-	-	13,946
Bonus issue	38,306	(38,306)	-	-	-	-	-	-	-	-
Transfer from profit and loss account	-	-	-	-	-	260	-	-	(260)	-
Profit for the period	-	-	-	-	-	-	-	-	67,050	67,050
Dividend	-	-	-	-	-	-	-	-	(57,460)	(57,460)
At 30 June 2004	231,816	344,093	3,129	(7,054)	2,632	58,197	603	367,782	1,209,080	2,210,278
At 1 January 2003	184,944	332,402	8,851	(6,215)	2,591	60,031	781	367,782	628,049	1,579,216
Exchange rate adjustment not recognised in the income statement	-	-	-	(701)	-	-	-	-	-	(701)
Shares issued at premium	50	116	-	-	-	-	-	-	-	166
Share issue expenses	-	(1,084)	-	-	-	-	-	-	-	(1,084)
Issue expenses on convertible bonds	-	(10,233)	-	-	-	-	-	-	-	(10,233)
Addition during the period	-	-	-	-	20	-	(88)	-	-	(68)
Transfer from profit and loss account	-	-	-	-	-	(309)	-	-	309	-
Profit for the period	-	-	-	-	-	-	-	-	77,018	77,018
At 30 June 2003	184,994	321,201	8,851	(6,916)	2,611	59,722	693	367,782	705,376	1,644,314