

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For the six months ended 30 June 2004

	Six months ended	
	30.6.2004	30.6.2003
	HK\$'000	HK\$'000
	(unaudited)	(unaudited)
Net cash (used in) from operating activities	<u>(159,216)</u>	<u>102,108</u>
Net cash used in investing activities	<u>(189,989)</u>	<u>(96,048)</u>
Net cash from financing activities		
Proceeds from issue of convertible bonds	–	389,750
Repayment of convertible note	–	(40,800)
Other financing cash flows	<u>44,006</u>	<u>(30,590)</u>
	<u>44,006</u>	<u>318,360</u>
(Decrease) increase in cash and cash equivalents	(305,199)	324,420
Bank balances and cash at beginning of the period	1,309,473	470,641
Effect of foreign exchange rate changes	–	(994)
Bank balances and cash at end of the period	<u><u>1,004,274</u></u>	<u><u>794,067</u></u>