

CONDENSED CONSOLIDATED BALANCE SHEET

AT 30 JUNE 2004

	NOTES	30.6.2004 HK\$'000 (unaudited)	31.12.2003 HK\$'000 (audited)
Non-current assets			
Property, plant and equipment	8	1,010,348	628,993
Goodwill		199,402	204,993
Investments in securities		91,773	84,674
		1,301,523	918,660
Current assets			
Inventories		119,349	38,700
Trade and other receivables	9	174,995	94,284
Amount due from an associate		46	46
Dividend receivable		3,475	3,475
Pledged bank deposit	10	83,372	13,861
Bank balances and cash		1,090,027	348,794
		1,471,264	499,160
Current liabilities			
Trade and other payables	11	144,146	91,869
Tax liabilities		13,357	8,899
Amount due to a shareholder		15,644	15,686
Loan from a minority shareholder of a subsidiary		12,914	12,914
Loan from a shareholder		–	75,000
Secured bank borrowings – due within one year	12	407,100	147,821
		593,161	352,189
Net current assets			
		878,103	146,971
Total assets less current liabilities			
		2,179,626	1,065,631
Non-current liabilities			
Secured bank borrowings – due after one year	12	803,742	337,680
		1,375,884	727,951
Minority interests			
		84,445	66,913
		1,291,439	661,038
Capital and Reserves			
Share capital	13	22,883	7,628
Reserves		1,268,556	653,410
		1,291,439	661,038