

## CONDENSED CONSOLIDATED BALANCE SHEET

As at 30 June 2004 and 31 December 2003

	Note	Unaudited 30 June 2004 HK\$'000	Audited 31 December 2003 HK\$'000
<b>Non-current assets</b>			
Property, plant and equipment	9	2,864	3,994
Investments in associated companies	10	38,410	75,680
Investment in a jointly controlled entity	11	—	—
Investment securities		1,520	1,520
		42,794	81,194
<b>Current assets</b>			
Amount due from an associated company		265	1,103
Amount due from a jointly controlled entity		—	203
Trade receivables	12	925	4,567
Prepayments, deposits and other receivables		6,150	1,906
Trading securities		800	26,368
Bank balances and cash		47,361	25,872
		55,501	60,019
<b>Current liabilities</b>			
Amounts due to associated companies		—	424
Amount due to a related company	13	376	376
Trade payables		—	246
Other payables and accruals		9,294	3,650
		9,670	4,696
<b>Net current assets</b>		45,831	55,323
<b>Total assets less current liabilities</b>		88,625	136,517
Financed by:			
Share capital	15	37,515	37,515
Reserves	16	22,824	70,716
<b>Shareholders' funds</b>		60,339	108,231
<b>Non-current liability</b>			
Convertible bond	14	28,286	28,286
		88,625	136,517