

**CONDENSED CONSOLIDATED BALANCE SHEET**

	Notes	<b>30 June 2004 (unaudited) HK\$'000</b>	31 December 2003 (audited) HK\$'000
<b>NON-CURRENT ASSETS</b>			
Properties, plant and equipment		<b>11,770</b>	9,859
Investment properties		<b>18,000</b>	18,000
Long term investments	7	<b>23,700</b>	56,712
Interests in associates	8	<b>64,840</b>	48,400
Goodwill		<b>9,574</b>	10,197
		<b>127,884</b>	143,168
<b>CURRENT ASSETS</b>			
Inventories		<b>35,969</b>	30,645
Trade and other receivables	9	<b>70,295</b>	63,808
Prepayments and deposits		<b>1,611</b>	1,696
Listed investments	10	<b>21,085</b>	–
Cash and bank balances	12	<b>25,527</b>	31,203
		<b>154,487</b>	127,352
<b>CURRENT LIABILITIES</b>			
Trade and other payables	11	<b>22,819</b>	23,761
Interest bearing bank borrowings	12	<b>47,555</b>	39,390
Deposits received		<b>263</b>	263
Taxation payable		<b>20</b>	23
		<b>70,657</b>	63,437
<b>NET CURRENT ASSETS</b>		<b>83,830</b>	63,915
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>211,714</b>	207,083
<b>NON-CURRENT LIABILITIES</b>			
Deferred tax		<b>85</b>	85
<b>MINORITY INTERESTS</b>		<b>37,392</b>	37,808
		<b>174,237</b>	169,190
<b>CAPITAL AND RESERVES</b>			
Share capital	13	<b>743</b>	743
Reserves	14	<b>173,494</b>	168,447
		<b>174,237</b>	169,190