

CONDENSED CONSOLIDATED INCOME STATEMENT**For the six months ended 30 June 2004**

		Six months ended 30 June	
		2004	2003
		(Unaudited)	(Unaudited)
		HK\$'000	HK\$'000
	<i>Notes</i>		
Turnover	3	192,003	137,354
Cost of sales		(131,061)	(88,110)
Gross profit		60,942	49,244
Other operating income		368	191
Distribution costs		(716)	(592)
Administrative expenses		(13,525)	(13,386)
Other operating expenses (Allowance for) recovery of bad and doubtful debts, net		(1,056)	(48)
		(421)	3,880
Profit from operations	4	45,592	39,289
Finance costs	5	(1,544)	(807)
Share of results of jointly controlled entities		2,673	2,991
Share of result of an associate		1,681	2,871
Profit before taxation		48,402	44,344
Income tax expense	6	(3,990)	(4,867)
Profit before minority interests		44,412	39,477
Minority interests		–	(11,244)
Net profit for the period		44,412	28,233
Dividends	7	20,351	–
Earnings per share	8		
Basic		HK4.35 cents	HK3.68 cents
Diluted		HK3.90 cents	HK3.65 cents

