

**CONDENSED CONSOLIDATED BALANCE SHEET**

At 30 June 2004

	<i>Notes</i>	<b>30 June 2004 (Unaudited) HK\$'000</b>	31 December 2003 (Audited) HK\$'000
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	9	<b>456,134</b>	322,093
Investment properties		<b>8,386</b>	8,386
Land use rights		<b>16,595</b>	16,981
Goodwill		<b>42,783</b>	43,894
Interests in jointly controlled entities		<b>51,156</b>	48,911
Interests in associates		<b>43,127</b>	44,813
Club memberships		<b>675</b>	675
Deposits paid for the acquisitions of property, plant and equipment		<b>3,917</b>	25,541
		<b>622,773</b>	511,294
<b>CURRENT ASSETS</b>			
Inventories		<b>65,059</b>	43,898
Trade receivables	10	<b>82,092</b>	53,598
Bills receivable		<b>81,511</b>	82,445
Prepayments, deposits and other receivables		<b>7,285</b>	2,994
Pledged bank deposits		<b>4,000</b>	4,000
Bank balances and cash		<b>36,181</b>	27,992
		<b>276,128</b>	214,927
<b>CURRENT LIABILITIES</b>			
Trade payables	11	<b>6,118</b>	7,949
Bills payable		–	1,152
Other payables and accruals		<b>12,834</b>	9,441
Tax payable		<b>149</b>	309
Bank borrowings – due within one year	12	<b>130,001</b>	61,530
Obligations under finance leases – due within one year		<b>475</b>	922
		<b>149,577</b>	81,303
<b>NET CURRENT ASSETS</b>		<b>126,551</b>	133,624
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>749,324</b>	644,918



**CONDENSED CONSOLIDATED BALANCE SHEET (continued)**

At 30 June 2004

	<i>Notes</i>	<b>30 June 2004 (Unaudited) HK\$'000</b>	31 December 2003 (Audited) HK\$'000
<b>NON-CURRENT LIABILITIES</b>			
Other payable		<b>1,537</b>	1,519
Obligations under finance leases			
– due after one year		<b>89</b>	206
Deferred tax liabilities		<b>1,163</b>	1,323
Bank borrowings – due after one year	12	<b>131,821</b>	48,000
		<b>134,610</b>	51,048
		<b>614,714</b>	593,870
<b>CAPITAL AND RESERVES</b>			
Share capital	13	<b>101,756</b>	101,958
Reserves		<b>512,958</b>	491,912
		<b>614,714</b>	593,870

