

CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 30 June 2004

	Notes	Six months ended	
		30/6/2004 (unaudited) HK\$'000	30/6/2003 (unaudited) HK\$'000
Turnover	2	11,335	358
Property related cost		(11,277)	(267)
Net loss on disposal of fixed assets		-	(192)
Staff costs		(1,705)	(1,883)
Depreciation	4	(26)	(153)
Other operating expenses		(1,649)	(1,645)
Loss from operations	3	(3,322)	(3,782)
Gain on deconsolidation of a subsidiary		42	0
Gain arising from the debt restructuring arrangements	5	144,877	0
Finance cost		(3,301)	(10,971)
Profit/(loss) before taxation		138,296	(14,753)
Taxation	6	0	0
Net profit/(loss) for the period		138,296	(14,753)
Profit/(Loss) per share	8		
Basic		5.7 cents	(4.8) cents
Diluted		N/A	N/A