

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY*For the six months ended 30 June 2004*

	Share capital	Share premium	Special capital reserve	Exchange reserve	Accumulated losses	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1 January 2003	30,279	318,401	726,699	178	(1,249,374)	(173,817)
Net loss for the period	-	-	-	-	(14,753)	(14,753)
Issue of shares	6,000	(134)	-	-	-	5,866
As 30 June 2003	36,279	318,267	726,699	178	(1,264,127)	(182,704)
Net loss for the period	-	-	-	-	(21,409)	(21,409)
Reversal of exchange reserve as a result of deconsolidation of subsidiaries	-	-	-	(178)	-	(178)
At 31 December 2003	36,279	318,267	726,699	-	(1,285,536)	(204,291)
Net profit for the period	-	-	-	-	138,296	138,296
Issue of shares	84,000	(1,872)	-	-	-	82,128
Issue of bonus shares	252,000	(252,000)	-	-	-	-
At 30 June 2004	<u>372,279</u>	<u>64,395</u>	<u>726,699</u>	<u>-</u>	<u>(1,147,240)</u>	<u>(16,133)</u>