

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For the six months ended 30 June 2004

	Six months ended	
	30/6/2004 (unaudited) HK\$'000	30/6/2003 (unaudited) HK\$'000
Net cash used in operating activities	(12,309)	(2,326)
Net cash from investment activities	10,393	35
Net cash from financing activities	5,692	3,691
Net increase in cash and cash equivalents	3,776	1,400
Cash and cash equivalents at beginning of period	(85,611)	(67,390)
Release of bank overdraft as a result of the debt restructuring arrangements (Please refer to note 5)	87,254	-
Adjusted cash and cash equivalents at beginning of period	1,643	(67,390)
Cash and cash equivalents at end of period	5,419	(65,990)
Analysis of the balances of cash and cash equivalents		
Bank and cash balances	5,419	1,882
Bank overdrafts	-	(67,872)
Cash and cash equivalents at end of period	5,419	(65,990)