

CONDENSED CONSOLIDATED INCOME STATEMENT*For the six months ended 30th June, 2004*

	Notes	Six months ended 30th June,	
		2004 HK\$'000 (unaudited)	2003 HK\$'000 (unaudited)
Turnover	3	87,949	243,010
Cost of sales		(76,697)	(216,221)
Gross profit		11,252	26,789
Other operating income		8,618	2,545
Distribution costs		–	(2,147)
Administrative expenses		(14,740)	(18,397)
Allowance for short-term loans receivable		(3,000)	–
Profit from operations	4	2,130	8,790
Finance costs		(3,143)	(7,795)
Share of profit (loss) of an associate		3,871	(2,802)
Amortisation of goodwill on acquisition of an associate		(578)	(578)
Share of profit of a jointly controlled entity		2,729	1,975
Profit (loss) before taxation		5,009	(410)
Taxation	5	(1,941)	(688)
Profit (loss) before minority interests		3,068	(1,098)
Minority interests		(405)	1,482
Net profit for the period		2,663	384
Earnings per share	7		
– Basic		HK0.22 cent	HK0.03 cent