

# CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 30th June, 2004

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	Share capital	Share premium	Translation reserve	Statutory surplus reserve fund	Enterprise expansion fund	Accumulated losses	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1st January, 2003	607,058	2,252	6,552	2,827	663	(104,239)	515,113
Profit for the period	-	-	-	-	-	384	384
At 30th June, 2003	607,058	2,252	6,552	2,827	663	(103,855)	515,497
Exchange difference on translation of overseas operations and net gain not recognised in the consolidated income statement	-	-	3	-	-	-	3
Release of reserves upon disposal of subsidiaries	-	-	(6,440)	(2,827)	(663)	3,490	(6,440)
Profit for the period	-	-	-	-	-	13,260	13,260
At 31st December, 2003	607,058	2,252	115	-	-	(87,105)	522,320
Exchange difference on translation of overseas operations and net loss not recognised in the consolidated income statement	-	-	(3)	-	-	-	(3)
Profit for the period	-	-	-	-	-	2,663	2,663
At 30th June, 2004	607,058	2,252	112	-	-	(84,442)	524,980