

11 CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For the six months ended 30th June, 2004

	Six months ended 30th June,	
	2004	2003
	<i>HK\$'000</i>	<i>HK\$'000</i>
	(unaudited)	(unaudited)
Net cash from (used in) operating activities	<u>21,967</u>	<u>(114,044)</u>
Net cash (used in) from investing activities		
Deposits paid for acquisition of property, plant and equipment	(89,776)	–
Cash paid for acquisition of a subsidiary in prior year	(20,000)	–
Acquisition of a subsidiary	(5,230)	–
Others	743	2,687
Decrease in pledged bank deposits	–	14,850
	<u>(114,263)</u>	<u>17,537</u>
Net cash from financing activities		
Repayment of borrowings	(80,336)	(101,140)
Borrowings raised	168,876	128,701
Others	2,101	(6,791)
	<u>90,641</u>	<u>20,770</u>
Net decrease in cash and cash equivalents	(1,655)	(75,737)
Effect of foreign exchange rate changes	(3)	–
Cash and cash equivalents at beginning of the period	<u>77,513</u>	<u>155,246</u>
Cash and cash equivalents at end of the period	<u><u>75,855</u></u>	<u><u>79,509</u></u>