

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 30 June 2004

	Share capital <i>HK\$'000</i>	Share premium account <i>HK\$'000</i>	Capital redemption reserve <i>HK\$'000</i>	Capital reserve <i>HK\$'000</i>	Retained profits <i>HK\$'000</i>	Total <i>HK\$'000</i>
At 1 January 2003	200,668	244,989	2,084	53,690	20,489	521,920
Net profit for the period	–	–	–	–	4,316	4,316
At 30 June 2003 and 1 July 2003	200,668	244,989	2,084	53,690	24,805	526,236
Exercise of convertible bonds	75,758	124,242	–	–	–	200,000
Share issued for cash	22,000	36,080	–	–	–	58,080
Share issue expense	–	(1,432)	–	–	–	(1,432)
Net profit for the period	–	–	–	–	18,084	18,084
At 31 December 2003 and 1 January 2004	298,426	403,879	2,084	53,690	42,889	800,968
Exercise of share options	1,325	1,749	–	–	–	3,074
Net loss for the period	–	–	–	–	(33,122)	(33,122)
At 30 June 2004	299,751	405,628	2,084	53,690	9,767	770,920

