

CONDENSED CONSOLIDATED BALANCE SHEET

At 30th June, 2004

	NOTES	30th June, 2004 (unaudited) US\$'000	31st December, 2003 (audited) US\$'000
ASSETS			
Non-current assets			
Property, plant and equipment	7	79,975	82,933
Investments in associates		933	598
Investment in jointly controlled entities		2,526	2,135
Investment security		1,164	2,328
		<u>84,598</u>	<u>87,994</u>
Current assets			
Inventories		41,138	41,829
Trade and other receivables	8	17,903	15,566
Amount due from an investee		215	199
Taxation recoverable		59	–
Bank balances and cash		10,120	16,113
		<u>69,435</u>	<u>73,707</u>
Current liabilities			
Trade and other payables	9	14,520	17,735
Amount due to an associate		218	222
Taxation payable		–	71
Unsecured bank borrowings – due within one year		13,005	18,584
		<u>27,743</u>	<u>36,612</u>
Net current assets		<u>41,692</u>	<u>37,095</u>
		<u>126,290</u>	<u>125,089</u>
EQUITY AND LIABILITIES			
Capital and reserves			
Share capital	10	9,428	9,428
Reserves		98,580	96,915
Shareholders' funds		<u>108,008</u>	<u>106,343</u>
Minority interests		<u>1</u>	<u>1</u>
Non-current liabilities			
Unsecured bank borrowings – due after one year		14,239	14,703
Deferred tax liabilities		4,042	4,042
		<u>18,281</u>	<u>18,745</u>
		<u>126,290</u>	<u>125,089</u>