

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For the Six Months Ended 30th June, 2004

	Six months ended 30th June,	
	2004 (unaudited) US\$'000	2003 (unaudited) US\$'000
OPERATING ACTIVITIES		
Cash generated by operations	3,793	6,323
Taxation in other jurisdictions paid	(321)	(241)
NET CASH FROM OPERATING ACTIVITIES	3,472	6,082
INVESTING ACTIVITIES		
Interest received	38	87
Purchase of property, plant and equipment	(1,446)	(650)
Investment in jointly controlled entities	(300)	–
Proceeds from disposal of property plant and equipment	–	4
NET CASH USED IN INVESTING ACTIVITIES	(1,708)	(559)
FINANCING ACTIVITIES		
Dividends paid	(1,414)	(931)
Interest paid	(300)	(429)
Proceeds from exercise of share options	–	727
Bank loans raised	6,159	5,228
Repayment of bank loans	(12,037)	(6,589)
Net (decrease) increase in trust receipts loans	(165)	(899)
NET CASH USED IN FINANCING ACTIVITIES	(7,757)	(2,893)
NET INCREASE IN CASH AND CASH EQUIVALENTS	(5,993)	2,630
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	16,113	14,559
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD, REPRESENTED BY BANK BALANCES AND CASH	10,120	17,189