

CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 30 June 2004

	Notes	Six months ended 30 June	
		2004 HK\$'000 (unaudited)	2003 HK\$'000 (unaudited)
Turnover	4	8,162	7,577
Other operating income		369	1,027
Administrative expenses		(15,711)	(8,669)
Loss from operations		(7,180)	(65)
Finance costs	5	(973)	(1,486)
Share of result of a jointly controlled entity	6	(70,925)	(4,033)
Share of result of an associate		(5,835)	2,055
Gain on deemed disposal of an associate		115	–
Gain on disposal of an associate	7	189,210	–
Impairment loss on goodwill of interest in a jointly controlled entity	6	(22,471)	–
Profit (loss) before taxation	8	81,941	(3,529)
Taxation	9	1,760	232
Net profit (loss) for the period		83,701	(3,297)
Dividend paid	7	374,740	–
Earnings (loss) per share	10		
Basic		HK9.17 cents	HK(0.39) cents
Diluted		HK9.00 cents	HK(0.39) cents

