

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 30 June 2004

	Share capital HK\$'000	Share premium HK\$'000	Negative goodwill HK\$'000	Contributed surplus HK\$'000	Translation reserve HK\$'000	Accumulated (losses) profit HK\$'000	Total HK\$'000
At 1 January 2003	8,279	192,744	85,217	364,866	3,711	(35,123)	619,694
Exchange adjustment on translation of a jointly controlled entity outside Hong Kong not recognised in the consolidated income statement	-	-	-	-	22	-	22
Shares issued at premium	300	14,100	-	-	-	-	14,400
Net loss for the period	-	-	-	-	-	(3,297)	(3,297)
At 30 June 2003	8,579	206,844	85,217	364,866	3,733	(38,420)	630,819
Exchange adjustment on translation of a jointly controlled entity outside Hong Kong not recognised in the consolidated income statement	-	-	-	-	(1,864)	-	(1,864)
Release on deemed disposal of an associate	-	-	(27,921)	-	(657)	-	(28,778)
Net profit for the period	-	-	-	-	-	31,778	31,778
At 31 December 2003	8,579	206,844	57,296	364,866	1,012	(6,642)	631,955
Exchange adjustment on translation of a jointly controlled entity outside Hong Kong not recognised in the consolidated income statement	-	-	-	-	1,099	-	1,099
Shares issued at premium	814	59,473	-	-	-	-	60,287
Release on deemed disposal of an associate	-	-	(202)	-	(6)	-	(208)
Release on disposal of an associate	-	-	(57,094)	-	(1,754)	-	(58,848)
Net profit for the period	-	-	-	-	-	83,701	83,701
Transfer (Note)	-	-	-	(362,731)	-	362,731	-
Dividend paid	-	-	-	-	-	(374,740)	(374,740)
At 30 June 2004	9,393	266,317	-	2,135	351	65,050	343,246

Note: On 4 March 2004, a resolution was passed by the directors of the Company to approve the transfer of HK\$362,731,328 from contributed surplus to accumulated profit for the purpose of distribution.

