

CONDENSED CONSOLIDATED BALANCE SHEET

		(Unaudited) 30th June, 2004	(Audited) 31st December, 2003
	<i>Notes</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
NON-CURRENT ASSETS			
Goodwill		375	428
Investment properties		4,000	4,000
Property, plant and equipment	10	88,332	90,292
Investment in securities		1,010	1,010
Deferred tax assets		410	426
		<u>94,127</u>	<u>96,156</u>
CURRENT ASSETS			
Inventories		129,060	73,880
Trade and other receivables	11	105,016	77,608
Investment in securities		10,101	6,511
Amount due from a minority shareholder of a subsidiary		200	200
Taxation recoverable		–	1,473
Pledged bank deposits		–	7,500
Bank balances and cash		44,724	70,224
		<u>289,101</u>	<u>237,396</u>
CURRENT LIABILITIES			
Trade and other payables	12	84,150	52,444
Obligations under a finance lease			
– due within one year	13	190	185
Secured bank borrowings	14	–	26,650
Unsecured bank borrowings	15	31,839	–
Taxation liabilities		1,135	1,330
		<u>117,314</u>	<u>80,609</u>
NET CURRENT ASSETS		<u>171,787</u>	<u>156,787</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>265,914</u>	<u>252,943</u>
NON-CURRENT LIABILITIES			
Obligations under a finance lease			
– due after one year	13	234	331
Deferred tax liabilities		2,171	2,164
		<u>2,405</u>	<u>2,495</u>
		<u>263,509</u>	<u>250,448</u>
CAPITAL AND RESERVES			
Share capital	16	30,640	28,170
Reserves		217,722	207,567
		<u>248,362</u>	<u>235,737</u>
MINORITY INTERESTS		<u>15,147</u>	<u>14,711</u>
		<u>263,509</u>	<u>250,448</u>