

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX ENDED 30TH JUNE 2004

	(Unaudited)					
	Share capital	Share premium	Capital redemption reserve	Translation reserve	Retained profits	Total
	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
At 1st January, 2004	28,170	60,895	2,529	62	144,081	235,737
Dividend	–	–	–	–	(10,724)	(10,724)
Issue of new shares	2,100	11,733	–	–	–	13,833
Issue of shares on options exercised	370	1,991	–	–	–	2,361
Net profit for the period	–	–	–	–	7,155	7,155
At 30th June, 2004	<u>30,640</u>	<u>74,619</u>	<u>2,529</u>	<u>62</u>	<u>140,512</u>	<u>248,362</u>
At 1st January, 2003, as previously reported	27,000	54,872	2,529	62	142,145	226,608
Effect of adopting SSAP 12 – provided for net deferred tax liabilities (<i>Note 1</i>)	–	–	–	–	(930)	(930)
At 1st January, 2003, as restated	27,000	54,872	2,529	62	141,215	225,678
Dividend	–	–	–	–	(13,900)	(13,900)
Issue of shares on options exercised	1,110	5,684	–	–	–	6,794
Net profit for the period	–	–	–	–	4,240	4,240
At 30th June, 2003	<u>28,110</u>	<u>60,556</u>	<u>2,529</u>	<u>62</u>	<u>131,555</u>	<u>222,812</u>