

CONDENSED CONSOLIDATED BALANCE SHEET

At 30 June 2004

	Note	30 June 2004 (Unaudited) HK\$'000	31 December 2003 (Audited) HK\$'000
ASSETS			
Non-current assets			
Goodwill		506	1,014
Property, plant and equipment	6	52,839	46,327
		53,345	47,341
Current assets			
Inventories		55,708	53,470
Amount due from ultimate parent enterprise		4	4
Tax reserve certificates		13,624	13,624
Prepayments, deposits and other receivables		5,950	3,500
Trade receivables	7	35,453	30,208
Cash and bank balances		66,846	58,684
		177,585	159,490
LIABILITIES			
Current liabilities			
Trade payables	8	15,807	8,268
Other payables and accruals		4,497	4,585
Taxation payable		17,156	14,381
Dividend payable		1	–
		37,461	27,234
Net current assets		140,124	132,256
Total assets less current liabilities		193,469	179,597
Non-current liability			
Deferred taxation		2,686	2,686
NET ASSETS		190,783	176,911
CAPITAL AND RESERVES			
Issued capital	9	32,000	32,000
Reserves		158,783	144,911
		190,783	176,911