

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

For the six months ended 30 June 2004

	Issued capital	Share premium	Capital reserve	Property revaluation reserve	Cumulative translation adjustments	Retained profits	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1 January 2004	32,000	57,099	(23,724)	10,774	(1,068)	101,830	176,911
Dividends paid	-	-	-	-	-	(3,840)	(3,840)
Translation adjustments	-	-	-	-	7	-	7
Net profit for the period	-	-	-	-	-	17,705	17,705
At 30 June 2004	32,000	57,099	(23,724)	10,774	(1,061)	115,695	190,783
At 1 January 2003							
as previously reported	32,000	57,099	(23,724)	13,178	(1,126)	100,601	178,028
Prior year adjustment							
- changes in accounting policy of deferred taxation	-	-	-	(2,403)	-	778	(1,625)
As restated	32,000	57,099	(23,724)	10,775	(1,126)	101,379	176,403
Dividends paid	-	-	-	-	-	(12,800)	(12,800)
Translation adjustments	-	-	-	-	55	-	55
Net profit for the period	-	-	-	-	-	7,714	7,714
At 30 June 2003	32,000	57,099	(23,724)	10,775	(1,071)	96,293	171,372