

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

for the six months ended 30 June 2004 – unaudited

(Expressed in Hong Kong dollars)

	Note	Six months ended 30 June	
		2004 HK\$'000 (unaudited)	2003 HK\$'000 (unaudited)
Turnover	3	58,330	47,152
Cost of sales/services		(45,418)	(37,542)
		12,912	9,610
Other revenue		592	621
Other income, net		2,581	267
Distribution costs		(3,652)	(1,847)
Administrative expenses		(21,152)	(22,632)
Other operating expenses		(111)	(2,484)
Loss from operations		(8,830)	(16,465)
Finance costs		(691)	(1,328)
Share of profits less losses of associates		(5,122)	(423)
Loss from ordinary activities before taxation	4	(14,643)	(18,216)
Taxation	5	–	–
Loss from ordinary activities after taxation		(14,643)	(18,216)
Minority interests		–	1,731
Loss attributable to shareholders		(14,643)	(16,485)
Loss per share	6		
Basic – HK cents		(0.76)	(0.86)

The notes on pages 5 to 17 form part of this interim financial report.