

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the six months ended 30 June 2004 – unaudited
(Expressed in Hong Kong dollars)

	Note	Six months ended 30 June	
		2004 HK\$'000	2003 HK\$'000
Shareholders' equity at 1 January		<u>16,181</u>	<u>42,583</u>
Exchange differences on translation of the financial statements of subsidiaries outside Hong Kong	16	<u>34</u>	<u>(9)</u>
Net gains/(losses) not recognised in the profit and loss account		<u>34</u>	<u>(9)</u>
Net loss for the period	16	<u>(14,643)</u>	<u>(16,485)</u>
Movements in share capital:			
– Issue of new shares	15	<u>206</u>	<u>8,500</u>
– Share premium received	16	<u>948</u>	<u>29,750</u>
		<u>1,154</u>	<u>38,250</u>
Shareholders' equity at 30 June		<u><u>2,726</u></u>	<u><u>64,339</u></u>

The notes on pages 5 to 17 form part of this interim financial report.