

CONSOLIDATED BALANCE SHEET

For the year ended 30 June 2004
(Expressed in Hong Kong dollars)

	Note	2004 \$000	2003 \$000 (restated)
Non-current assets			
Fixed assets	19	1,953,794	1,703,220
Interest in an associate	21	3,050	3,050
Investments	22	1,146,297	701,092
Deferred expenditure	23	12,991	7,554
Deferred tax assets	28	2,857	8,417
		3,118,989	2,423,333
Current assets			
Inventories	24	124,230	29,605
Investments	22	471,081	53,387
Trade receivables	25	167,279	103,200
Deposits and prepayments		125,370	100,993
Other receivables		41,490	25,034
Cash and bank balances	26	653,808	3,212,864
		1,583,258	3,525,083
Current liabilities			
Trade payables	27	154,853	145,902
Other payables and accruals		681,817	297,482
Customers' deposits		24,744	26,878
Deferred income		72,408	78,058
Unsecured bank loans		150,000	—
		1,083,822	548,320
Net current assets		499,436	2,976,763
Total assets less current liabilities		3,618,425	5,400,096
Non-current liabilities			
Deferred tax liabilities	28	131,068	58,003
Minority interest		21,407	20,471
NET ASSETS		3,465,950	5,321,622
CAPITAL AND RESERVES			
Share capital	29	58,331	58,301
Reserves		3,407,619	5,263,321
		3,465,950	5,321,622

Raymond Kwok Ping-luen
Director
16 September 2004

Douglas Li
Director
16 September 2004