

public recognition and awards



The Best in Corporate Governance in Hong Kong (no.3)
The Asset, December 2003/January 2004



Overall Best Managed Company in Hong Kong (no.5)
Best Corporate Strategy in Hong Kong (no.3)
Best Operational Efficiency in Hong Kong (no.3)
Asiamoney, December 2003/January 2004



Best Company in Asia in the Retailing Sector
Global Finance, November 2003



Innovative in Responding to Customer Needs in Hong Kong (no.1)
Company Others Try to Emulate in Hong Kong (no.3)
Management with Long-term Vision in Hong Kong (no.10)
Review 200 Asia's Leading Companies, Far Eastern Economic Review, December 2003



Best in Asia - Retail Sector (no.1)
Best Managed Company in Hong Kong (no.8)
Best Corporate Governance in Hong Kong (no.9)
Best Investor Relations in Hong Kong (no.7)
 FinanceAsia, April 2004



CG Star – Asia (no.3), Hong Kong (no.3)
CG Watch Corporate Governance in Asia,
 September 2004 by CLSA in collaboration with
 the Asian Corporate Governance Association



Best Investor Relations in the Retail Industry in Asia (buy-side view)
 The Asia Equities Market Report 2004, Institutional Investor Research Group



World's 400 Best Big Companies
The "A" List
 Forbes Magazine, September 2004