

## consolidated balance sheet

as at June 30, 2004

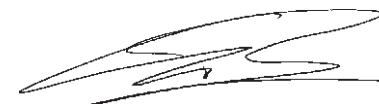
	NOTES	2004 HK\$'000	2003 HK\$'000
<b>Non-current assets</b>			
Intangible assets	14	2,020,416	1,960,034
Property, plant and equipment	15	1,474,286	1,055,564
Other investments		7,846	7,846
Investments in associates	16	154,984	121,574
Prepaid lease payments	17	20,943	21,442
Deferred tax assets	26	104,340	93,416
		<b>3,782,815</b>	3,259,876
<b>Current assets</b>			
Inventories	18	1,137,184	918,268
Debtors, deposits and prepayments	19	1,702,406	1,206,832
Amounts due from associates	16	18,546	26,196
Short-term bank deposits	20	214,154	167,443
Bank balances and cash	20	1,543,554	1,944,793
		<b>4,615,844</b>	4,263,532
<b>Current liabilities</b>			
Creditors and accrued charges	22	1,883,057	1,445,131
Taxation		767,130	775,441
Obligations under finance leases			
– due within one year	23	1,315	219
Bank overdrafts	24	–	15,571
		<b>2,651,502</b>	2,236,362
		<b>1,964,342</b>	2,027,170
<b>Net current assets</b>			
		<b>5,747,157</b>	5,287,046

	NOTES	2004 HK\$'000	2003 HK\$'000
Financed by:			
<b>Share capital</b>	21	<b>119,340</b>	118,869
<b>Reserves</b>		<b>5,295,617</b>	4,073,117
<b>Shareholders' funds</b>			
		<b>5,414,957</b>	4,191,986
<b>Obligations under finance leases</b>			
– due after one year	23	–	336
<b>Long-term bank loan</b>	24	–	776,411
<b>Deferred tax liabilities</b>	26	<b>332,200</b>	318,313
		<b>5,747,157</b>	5,287,046

Approved by the Board of Directors on September 15, 2004.



**Michael Ying Lee Yuen**  
Chairman



**John Poon Cho Ming**  
Deputy Chairman