

consolidated statement of changes in equity

for the year ended June 30, 2004

	Share capital HK\$'000	Share premium HK\$'000	Contributed surplus HK\$'000	Translation reserve HK\$'000	Retained profits HK\$'000	Total HK\$'000
Balance at July 1, 2002	117,694	1,207,075	6,602	-	1,701,045	3,032,416
Exchange translation recognized directly in equity	-	-	-	154,108	-	154,108
Profit attributable to shareholders	-	-	-	-	1,288,829	1,288,829
Total recognized income	-	-	-	154,108	1,288,829	1,442,937
2001/02 final and special dividends paid	-	-	-	-	(259,284)	(259,284)
2002/03 interim dividend paid	-	-	-	-	(88,426)	(88,426)
Issues of shares (Note 21)	1,175	63,168	-	-	-	64,343
Balance at June 30, 2003	118,869	1,270,243	6,602	154,108	2,642,164	4,191,986
Representing:						
Proposed final and special dividends						743,492
Balance after proposed final and special dividends						3,448,494
Balance at June 30, 2003						4,191,986
Balance at July 1, 2003	118,869	1,270,243	6,602	154,108	2,642,164	4,191,986
Exchange translation recognized directly in equity	-	-	-	151,619	-	151,619
Profit attributable to shareholders	-	-	-	-	2,003,440	2,003,440
Total recognized income	-	-	-	151,619	2,003,440	2,155,059

	Share capital HK\$'000	Share premium HK\$'000	Contributed surplus HK\$'000	Translation reserve HK\$'000	Retained profits HK\$'000	Total HK\$'000
2002/03 final and special dividends paid	-	-	-	-	(744,727)	(744,727)
2003/04 interim dividend paid	-	-	-	-	(226,746)	(226,746)
Issues of shares (Note 21)	471	38,914	-	-	-	39,385
Balance at June 30, 2004	119,340	1,309,157	6,602	305,727	3,674,131	5,414,957
Representing:						
Proposed final and special dividends						1,169,530
Balance after proposed final and special dividends						4,245,427
Balance at June 30, 2004						5,414,957

The contributed surplus of the Group represents the difference between the nominal value of the shares of the subsidiaries acquired pursuant to the Group reorganization in 1993 and the nominal value of the Company's shares issued in exchange thereof.