



DISCLOSURE PURSUANT TO RULE 13.22 OF THE LISTING RULES

As at 30th June, 2004, the financial assistance and guarantees given to and for affiliated companies in aggregate amounted to approximately 59.2% of the consideration ratio test (as defined in the Listing Rules).

Pursuant to Rule 13.22 of the Listing Rules, the following information is hereby disclosed:

- (i) Information extracted from the balance sheets as at 30th June, 2004 of the affiliated companies which the Group has provided financial assistance:

Name of Affiliated Companies	Equity Interest Directly or Indirectly Owned by the Group	Total Assets US\$'000	Total Liabilities US\$'000	Net Asset	Group's
				Value/ (Asset Deficiency) US\$'000	Attributable Interest US\$'000
Beijing Chia Tai Livestock Co., Ltd.	33%	10,332	3,916	6,416	2,117
Beijing Poultry Breeding Co., Ltd.	36%	14,772	12,089	2,683	966
Han Dan Chia Tai Feed Co., Ltd.	50%	2,874	2,410	464	232
Henan East Chia Tai Co., Ltd.	50%	7,388	3,811	3,577	1,789
Hunan Chia Tai Rice Industry Co., Ltd.	40%	2,780	1,978	802	321
Jilin Chia Tai Enterprise Co., Ltd.	50%	22,112	12,395	9,717	4,858
Jilin Da He Feedmill Co., Ltd.	29%	687	462	225	65
Jilin Deda Co., Ltd.	50%	265,175	223,773	41,402	20,701
Kaifeng Chia Tai Company Limited	50%	30,335	28,761	1,574	787
Nantong River Mouth Bio-tech Co., Ltd.	33%	7,536	5,842	1,694	559
Tangshan Chia Tai Feedmill Co., Ltd.	38%	2,525	4,326	(1,801)	(684)
Total		<u>366,516</u>	<u>299,763</u>	<u>66,753</u>	<u>31,711</u>

**DISCLOSURE PURSUANT TO RULE 13.22 OF THE LISTING RULES (CONTINUED)**

(ii) Information extracted from the balance sheets as at 30th June, 2004 of the affiliated companies which the Group has provided guarantees for facilities/loans offered to them:

Name of Affiliated Companies	Equity Interest Directly or Indirectly Owned by the Group	Total	Total	Net Asset	Group's
		Assets	Liabilities	Value	Attributable Interest
		US\$'000	US\$'000	US\$'000	US\$'000
ECI Metro Investment Co., Ltd.	50%	55,433	36,594	18,839	9,420
Han Dan Chia Tai Feed Co., Ltd.	50%	2,874	2,410	464	232
Jilin Chia Tai Enterprise Co., Ltd.	50%	22,112	12,395	9,717	4,858
Kaifeng Chia Tai Company Limited	50%	30,335	28,761	1,574	787
Total		<u>110,754</u>	<u>80,160</u>	<u>30,594</u>	<u>15,297</u>