

**SHARE OPTION SCHEME**

Details of the Directors' interest in the Old Scheme and the Existing Scheme are set out in the sub-section headed "Long position in underlying shares of the Company" under section headed "Directors' and chief executives' interests and short positions in shares, underlying shares or debentures" above.

Outstanding share options

As at 30th June, 2004, options to subscribe for an aggregate of 460,896,156 shares (which include the options granted to certain Directors as disclosed above) of the Company granted pursuant to the Old Scheme and the Existing Scheme were outstanding. Details are as follows:

| Number of share options | Subscription price per share HK\$ | Option period |
|--------------------------------|--|---|
| 50,200,000 | 0.3875 | 10th August, 1998 to 10th August, 2008 |
| 215,848,078 | 0.39 | 26th February, 2003 to 25th February, 2013 |
| 194,848,078 | 0.39 | 3rd May, 2004 to 2nd May, 2014 |

PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES

There was no purchase, sale or redemption of the Company's listed securities by the Company or any of its subsidiaries during the period under review.

CODE OF BEST PRACTICE

In the opinion of the Directors, the Company complied with the Code of Best Practice as set out in Appendix 14 of Listing Rules throughout the accounting period covered by the interim report.

AUDIT COMMITTEE

The Audit Committee comprises the two independent non-executive directors of the Company. The Audit Committee has reviewed with management the accounting principles and practices adopted by the Group and discussed internal control and financial reporting matters including the review of the unaudited interim financial statements.

BOARD OF DIRECTORS

As at the date of this interim report, the directors of the Company comprise nine executive directors, namely, Mr. Jaran Chiaravanont, Mr. Montri Jiaravanont, Mr. Dhanin Chearavanont, Mr. Sumet Jiaravanon, Mr. Prasert Poongkumarn, Mr. Min Tieworn, Mr. Thirayut Phitya-Isarakul, Mr. Thanakorn Seriburi and Mr. Veeravat Kanchanadul, and two independent non-executive directors, namely, Mr. Budiman Elkana and Mr. Cheung Koon Yuet, Peter.

By Order of the Board
Dhanin Chearavanont
Chairman and Chief Executive Officer

Hong Kong, 16th September, 2004