

CONDENSED CONSOLIDATED BALANCE SHEET

At 30 June 2004

ASSETS AND LIABILITIES	<i>Note</i>	At 30 June 2004 HK\$'000 (Unaudited)	At 31 December 2003 HK\$'000 (Audited)
Non-current assets			
Property, plant and equipment	9	818	424
Interest in an associate	10	(2)	45
		816	469
Current assets			
Other investments	11	661	427
Trade and other receivables	12	1,138	5,326
Bank balances and cash		573	634
		2,372	6,387
Current liabilities			
Borrowings	13	141,197	162,247
Trade and other payables	14	133,256	133,391
Provisions	15	18,850	18,850
		293,303	314,488
Net current liabilities		(290,931)	(308,101)
Total assets less current liabilities		(290,115)	(307,632)
Minority interests		(3)	(1,290)
NET LIABILITIES		(290,118)	(308,922)
Represented by:			
Issued capital		6,201	6,201
Reserves	16	26,624	3,789
Accumulated losses	17	(322,943)	(318,912)
		(290,118)	(308,922)