## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 30 June 2004

	Six months	Six months
	ended	ended
	30 June 2004	30 June 2003
	HK\$'000	HK\$'000
	(Unaudited)	(Unaudited)
Opening balance – Total equity	(308,922)	(405,154)
Profit for the period	18,804	13,130
Closing balance – Total equity	(290,118)	(392,024)