

CONDENSED CONSOLIDATED INCOME STATEMENT

FOR THE SIX MONTHS ENDED 30TH JUNE, 2004

	NOTES	Six months ended 30th June,	
		2004 HK\$'000 (unaudited)	2003 HK\$'000 (unaudited)
Turnover		5,978	57,240
Cost of sales		(1,289)	(29,070)
Impairment loss and revaluation deficit	4	(16,650)	(134,503)
Other operating income		8	571
Administrative expenses		(7,256)	(9,663)
Other operating expenses		(2,114)	(43,033)
Loss from operations	5	(21,323)	(158,458)
Finance costs		(3,422)	(19,877)
Loss before taxation		(24,745)	(178,335)
Taxation	6	–	10,655
Loss before minority interests		(24,745)	(167,680)
Minority interests		(11)	4,164
Net loss for the period		(24,756)	(163,516)
Loss per share	7		
– Basic		HK\$(0.09)	HK\$(0.59)
– Diluted		N/A	HK\$(0.59)